

# Islamic Finance And Banking



September 13 (Thursday), 2022



10:00 am – 03:00 pm (GST)

# ABOUT SIMFOTIX

SIMFOTIX is a trusted name in the executive education industry that offers cutting-edge corporate training programs. SIMFOTIX focuses on creating value for both learners and businesses through its varied program offerings. We, at Simfotix, hold unique expertise in developing our programs based on the design- learning concept that focuses on the key challenges of a learner and organization. Engagement, relevance, and effectiveness are the hallmarks of our learning solutions. So far, SIMFOTIX training programs are attended by over 5000 participants from over 1000 organizations operating MENAT region. Our clients regard their training experience with us inspiring and transformative.

On the e-learning front as well, SIMFOTIX offers courses that result in serious learning but in fun way, we adopt efficient gamification approach that is aligned with clear learning goals that L&D teams want to see as the achieved objectives. We also understand the ever-shifting corporate world challenges and even in online programs, we carry our legacy of quality, relevance, and impact that's why our programs are conducted by learned faculty comprised of global thought- leaders and top industry practitioners.

We also provide bespoke training solutions that are tailored and delivered in a way that it surpasses your expectations.





## Program Overview

This one-day course focuses on basics of Islamic banking and finance. This would help the participants to appreciate the principles of Shria and how the Islamic Bank products are designed. On attending this program, the participants will understand product features of various Islamic products.

The program is highly interactive giving opportunities to participants to practice the key learning points through exercises.

On successful implementation of learning points of case studies would give more strength to the bank in providing innovative business solutions while honoring traditions.

## Program Objectives

At the end of the program the participants will -

- Understand the basic principles of Islamic Law (Sharia)
- Be able to identify the difference between conventional banking and Islamic banking
- Appreciate the Islamic Banking products vis-à-vis Islamic culture

# Course Outline

## **Understand the features of Islamic finance products Overview on Islamic Finance:**

- What is Islamic Financial System
- Basic Pillars of Islamic Financial System
- Fundamentals Principles of Islamic Finance
- Similarities & Differences: Conventional VS. Islamic Finance
- Restrictions & Prohibitions in Islamic Finance System.

## **Dynamics of Islamic Financial System:**

- Fundamentals of Islamic Finance Contracts
- Prohibitions, Restrictions & Compliance
- Riba, Usuary and Gharrar
- Essentials of Islamic Finance Contracts
- Mindset Change – Conventional VS. Islamic Banking

## **Islamic Finance Products**

- Nature & Types of Islamic Finance Products
- Modarba & Its Fundamentals
- Musharka & Diminshing Musharka
- Murabaha Rules & Regulation
- Salam & Istisna
- Ijarah
- Takaful
- Sukuk

# Course Outline

## **Islamic Finance Product Structuring:**

- Sale vs. Financing – The Sideline Talk
- Sale, Deferred Sales & Buy Back Agreements
- Inventory Ownership, Change of Hands & Transfer Rules
- Do's & Don't's for Developing Islamic Finance Product
- Rights & Duties of Parties to Islamic Finance Products

## **Islamic Finance Governance Process:**

- Role of Sharia Board
- AAOIFI & FASB
- Islamic Finance Reporting Structure
- Sharia Compliance Audit
- Change in Mindset – GCC vs. Malaysian System

## About Course Director



### Amjad Hasan Naser

#### Executive Leader in Islamic and Conventional Banking

A business-value-driven executive and operational leader in Islamic and commercial banking with a track record in developing and operating profitable banking operations. In addition to leading compliant banking, Representation of Nook Bank with Regulatory Bodies and Conferences

### Corporate Experience

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**National Bonds, Dubai**

- **Product Development Consultant**

**NOOR INVESTMENT GROUP**

- Senior Vice President, Head of Sharia Department, and Member of Management Committee

**ABU DHABI ISLAMIC BANK**

- Manager Electronic Banking.
  - Manager Branch Coordination & Relationship Marketing.
  - Asst. Manager, Branch Coordination – Retail Banking.
  - Head of Personal Banking.
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### Education & Professional Certificates:

#### YARMOUK UNIVERSITY, JORDAN

Bachelor of Administration, Science Degree, 1993

-Major in Financial & Banking Science and a minor in Computer Science

#### PROFESSIONAL CERTIFICATES:

1. **Certified Shari'a Adviser & Auditor (CSAA)**, AAOIFI, Bahrain, 2008.
  2. **Certified Professional Islamic Accountant (CIPA)**, AAOIFI, Bahrain, 2009
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## About Course Director

### Some of this career responsibilities:

- Develop successful strategic partnership locally and internationally
- Developed and launched various Islamic banking products and structure .
- Perform and manage Shariah Advisory & Review function of the Internal Shariah Unit throughout the multiple product groups including Corporate & Investment Banking , Personal Banking.
- Stakeholder management to satisfy all the relevant Shariah regulatory requirements issued by the Higher Shariah Authority (HSA) of the UAE Central Bank (CBAUAE).
- Shariah Advisory & Review
- NIB representative to the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI).
- Prepared Sharia Compliance manual in conjunction with legal department of the Bank.
- Led major financing & syndication deals where the bank won three awards from Islamic Finance News for various capital market transactions, the three prestigious awards are 'Structured Finance Deal of the Year', 'UAE Deal of the Year', and the 'Best Tawarruq Deal of the Year' 2008' award from Islamic Finance News for the US\$1.5 billion syndicated multi-currency, three-year commodity Murabaha facility for Dubai Financial Group.

# OUR AFFILIATIONS







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# TESTIMONIALS

It was more interactive , more concentrating on the practical side rather than theory.

Good Trainer | Professional and having good communications. Trainer's attention to details is great | Well Managed the Training Session | Was very resourceful | Very Good, Clear and Direct instruction and focus | New knowledge . The content was extremely informative and useful. | Interactive and informative. Smart, Collaborator and can deliver the information clearly the presenter is very well educated easy to explain the subject. **Emirates Post Group Participants**

Excellent trainer from SIMFOTIX. | I learned a lot spend very good and it helped me. | Really professional trainer and her sessions was clear and easy and fun. | She explained everything in a easy and beautiful way. | She have good ways to conveying the information to us and we don't feeling bored .

**Mubadala Group , MDC BMS**

Simfotix Trainer bear a Persuasive approach in training and the company is professional in the arrangement of training till end to make it a memorable experience. The In-house session and the follow-up session is excellent approach. **The Executive Council of Dubai**

Informative, engaging | New tools to be used for the growth for our organization | brainstorming and Good knowledge of the subject. **Sharjah Airport Authority**

The detailed Explanation & Excellent trainer by SIMFOTIX. Powerful clear course & excellent instructor. Provided the necessary information perfectly. Overall, best training & course. **Etihad Water & Electricity**

Targeted learning should be at the top of your L&D agenda. Thank you Simfotix for being an agile partner in our learning Journey. **Roche Middle East.**

Excellent courses delivered by SIMFOTIX to our team. Easy to understand trainer and well managed. I liked its interactive nature, and Mr Ahmed's examples of common phrases. **DEWA**

My team was positive and happy with the deliverables of MS Excel Training, and they think this session increased their knowledge and efficiency. **Ministry of Human resources & Emiratization**

Simfotix In-House training on MS Excel is well organized and our team learned lot of new things. We consider this as a value addition and meeting our objectives. **Road & Transport Authority Dubai RTA.**

A combination of learning and sharing through activities and self presentations. Learning Art of Public Speaking with Simfotix Training is truly a good experience. **Abu Dhabi Terminals**



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# TESTIMONIALS

In-House session was best from SIMFOTIX. The trainer is excellent and has a good knowledge on his craft. **DP World**

Excellent Training conducted by Simfotix Professional Development. The whole day was full of fun and learning. **Department of Economic Development, Dubai**

Since last two years My Company is working with Simfotix, and every time it is great learning experience. MS Excel is one of the most recommended Program with distinctive methodology and valuable deliverables. **ADNEC “Abu Dhabi National Exhibition Centre”**

The in-house training met the desired objectives for improvement in the Finance function. Group work throughout the two days and team presentation on various analytics put thing in the focus learning direction. Good output Simfotix. **Team Imdad Group.**

Easy way of transferring knowledge makes the learning more digestible. Great work Simfotix for the in-house session. **Emirates NBD Bank**

Simulation Board Game training is one of the great training course and materials. Super helpful for connectivity and engagement among our departments to upscale productivity. Thank you! **Ghobash Group**

Our team attended MS Excel Training with Simfotix and it was never so much learning before in this course. All skill levels on the course fully catered for with a very patient approach, it's worth attending. **DU Telecomm**

Inhouse Training with Simfotix Training for Credit Transformation Program goes with a Wonderful learning experience of our Credit Risk Team. Looking forward to engage them in other upcoming training. **Finance House Abu Dhabi**

Thank you Simfotix for a comprehensive and value training to our Saudi Arabia Finance Team. Case Study and exercises were the key element of this workshop. As Learning & Development we are satisfied to work with them in future. **GM Learning & Development , MAF Carrefour International.**

The Power Bi session was engaging and informative. Overall program outcome is what we agreed and delivered to our functional departments. We would like to do more programs with Simfotix. **Mashreq Bank**

Reference to the specific people in respective companies can be furnished on request.

# SOME OF OUR VALUED CLIENTS

ROCHE Middle East	Etisalat	DU Telecomm EITC	Abu Dhabi National Exhibition Council	Mubadala Group (Business Management Services)	King Abdullah University of Science and Technology , KSA
Emirates NBD Bank	Department of Culture and Tourism Abu Dhabi	Maersk	Dar Al Riyadh KSA	Fama Holdings Group KSA	The Executive Council of Dubai
Al Hilal Bank	MAF Retail (Carrefour )	Abu Dhabi Terminals	Department of Economic Development Dubai	Federal Electricity & Water Authority FEWA	Ghobash Group UAE
Saudi Airline	Ministry of Human Resources and Emiratization	Sharjah Islamic Bank	Abu Dhabi Finance (Mubadala Company )	Al Tayer Group	Dubai Electricity & Water Authority DEWA
Mashreq Bank	Arab Bank UAE	Abu Dhabi Ports	Averda Saudi Company	Abunayyan Holding KSA	Zain KSA
SAVOLA FOODS, SUGAR-KSA	Binzagr Company	Imdaad Group	Wartsila Power KSA	Abdul Aziz Al Majid	Chedid Re KSA
AbuDhabi Customs	ACWA Power	HSBC Bank	DP World	Saudi Telecom Company	SS Lootah International Investment Group
DHL Express	Securities and Commodities Authority (SCA)	HSBC	Emirates Group	Aster Group	United Al Saqr Group
Al Batha Group	Global Foods UAE	AXA Insurance	Coca-Cola	Commercial Bank of Dubai	Emirates Islamic Bank
<b>Dubai Financial Services Authority</b>	Schlumberger	Ministry of Telecommunication Oman	Al Ghurair Group	Finance HouseDubai	



## Registration Details

**Regular Fee: USD 390 Per Participant (Plus VAT)**

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**Team Offer: Pay for 2 and register 3rd for free.**

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Includes: Courseware, and SIMFOTIX Certificate

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For registration (s) send us your **Name, Designation, Organization, and Mobile Number** to [register@simfotix.com](mailto:register@simfotix.com)

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For More Information please contact: **Hiba Haneena**  
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