



FINANCE FOR NON-FINANCE PROFESSIONALS



October 17 - 18, 2021



10:00 am - 3:00 pm



Gain Practical Working
Knowledge of Finance

Online

Instructor-Led

FINANCE FOR NON-FINANCE PROFESSIONALS



Course Overview

If you are not confident working with financial concepts and language, you are not alone! More and more, managers are expected to make financially based decisions without the assurance of a formal financial background.

Finance for the Non Finance Professional is an in-depth and practical two-day course that demystifies financial concepts and provides tools for enhancing your effectiveness as a manager.

By the conclusion of the course you will have more clarity, be able to connect the facts with figures and communicate easily in financial terms. You will be able to comprehend the content of financial statements, analyse and interpret financial information, understand the importance of cash flow and match your budgets to realistic targets.

What You Will Learn

- How to interpret accounts, profit and loss statements and balance sheets
Use of financial ratios
- Understanding accounts, accounting standards and rules
Control of working capital, stock, creditors, debtors and cash
Management accounting
- Decipher the information in documents, and use it to manage day-to-day business activity
- Comprehend the project financing, budgeting concepts as well as cash flow & Cash Management.

Benefits

- Develop the financial competency to review financial dashboards and contribute in leadership meetings
- Improve your ability to understand and communicate financial priorities, measures and issues to benefit the business
- Build your confidence in speaking the financial language of your business



Course Outline

The Accounting Process - from Transactions to Financial Information

- Understanding of the sources of financial information
- Accounting systems, terminology and concepts
- Examine why the timing of a transaction is so important to the finance function
- The accounting records: general or nominal ledger & trial balance
- Debits and credits demystified
- Income vs. expenditure, assets vs. liabilities, capital vs. revenue expenditure
- P&L account vs. balance sheet: categorizations and their interrelationships
- Accounting concepts and the accounting rule book: accruals, prudence, substance over form, true & fair, materiality

Financial Statements Fundamentals

- Balance Sheet – understanding the equation
- Income Statement
- Cash Flow Statement
- Statement of Equity
- Notes disclosures
- Accrual basis versus cash basis
- Cash and Credit Cycle
- Different methods of invoicing

Cash Flow & Cash Management

- Understand why and how cash is king
- Focus on ways a business manages this most important resource
- Highlight the importance of cash flows in analysis and forecasting
- Cash vs. profit: why profit does not tell the full story and the importance of cash
- Examining how cash flow statements
- Indicate the stability, adaptability and long-term potential of a company

Budgeting Concepts (Quick Overview)

- Introduction
- Budget Planning Process
- The budget and the functions of management
- Budget as a planning tool
- Budgets and the key financial statements





Testimonials

Excellent training conducted by SIMFOTIX Professional Development. The whole day was full of fun and learning in Advanced MS Excel.

Department of Economic Development, Dubai

SIMFOTIX trainer bears a persuasive approach in training. The company is professional in the arrangements of training till the end to make it a memorable experience. The in-house session and the follow-up is excellent Approach.

The Executive Council of Dubai

My team was positive and happy with the deliverables of MS Excel training, and they think the session increased their knowledge and efficiency.

Ministry of Human Resources & Emiratization

SIMFOTIX in-house training on MS Excel was well organized and our team learned a lot of new things. We consider this as value and meeting our objectives.

HR Team, Emirates Islamic Bank

Registration Details:

Regular Fee: USD 620 Per Participant (Plus VAT)

Team Offer: Pay for 2 and register 3rd for free.

Includes: Courseware, and SIMFOTIX Certificate

For registration (s) send us your **Name, Designation, Organization, and Mobile Number** to register@simfotix.com

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