

# Effective Budgeting & Cost Control

25 & 26 October | 10:00 am – 03:00 pm



## Learning Outcomes

- **Understand** the budgeting process
- **Learn** to prepare budgets, planning and controlling
- **Impact** of budgeting on financial statements
- **Know** the various factors that affect cost management
- **Prepare** the key elements of an operating and capital budget

## About SIMFOTIX

SIMFOTIX is a trusted name in the executive education industry that offers cutting-edge corporate training programs. SIMFOTIX focuses on creating value for both learners and businesses through its varied program offerings. We, at Simfotix, hold unique expertise in developing our programs based on the design-learning concept that focuses on the key challenges of a learner and organization. Engagement, relevance, and effectiveness are the hallmarks of our learning solutions. So far, SIMFOTIX training programs are attended by over 5000 participants from over 1000 organizations operating MENAT region. Our clients regard their training experience with us as inspiring and transformative.

On the e-learning front as well, SIMFOTIX offers courses that result in serious learning but in a fun way, we adopt an efficient gamification approach that is aligned with clear learning goals that L&D teams want to see as the achieved objectives. We also understand the ever-shifting corporate world challenges and even in online programs, we carry our legacy of quality, relevance, and impact that's why our programs are conducted by learned faculty comprised of global thought-leaders and top industry practitioners. Our core expertise topics include:



## Course Outline

### Why budgeting is essential ?

- Purpose of budgeting
- Benefits of budgeting
- Why budget fails?
- Budgeting process
- Types of budgeting

### Budgeting: Process & Approach

- Rolling budgets
- The master budget
- Operating and capital budgets
- The budgeted financial statements
- Incremental budgeting
- Zero based budgeting
- Flexible budgeting
- Kaizen budgeting and continuous improvement
- Activity based budgeting

### Cost Analysis and Management

- Understanding cost structure and behaviour
- Costs as a relationship to outputs – cost/volume/price relationship
- The concept of contribution margin
- Break-even analysis for planning and control
- Cost allocation and apportionment
- Benefit-cost analysis

### Costing Methodologies

- Comparing full and marginal costing
- Direct and indirect costs in budgeting for decision making
- Role of costs in pricing strategies
- Activity Based Costing (ABC)
- Managing cost control

## Testimonials

*Excellent training conducted by SIMFOTIX Professional Development. The whole day was full of fun and learning in Advanced MS Excel.*

### **Department of Economic Development, Dubai**

*SIMFOTIX trainer bears a persuasive approach in training. The company is professional in the arrangements of training till the end to make it a memorable experience. The in-house session and the follow-up is excellent Approach.*

### **The Executive Council of Dubai**

*My team was positive and happy with the deliverables of MS Excel training, and they think the session increased their knowledge and efficiency.*

### **Ministry of Human Resources & Emiratization**

*SIMFOTIX in-house training on MS Excel was well organized and our team learned a lot of new things. We consider this as value and meeting our objectives.*

### **HR Team, Emirates Islamic Bank**

**Regular Fee: USD 620 Per Participant (Exclusive of VAT)**

**Team Offer: Pay for 2 and register 3rd for free**

Includes: Courseware, and SIMFOTIX Certificate

For registration (s) send us your **Name, Designation, Organization**, and **Mobile Number** to [register@simfotix.com](mailto:register@simfotix.com)

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